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PRESIDENT OF THE UNITED STATES.

THE WHITE HOUSE,
Washington, February 20, 1937.

THE HONORABLE, THE SECRETARY OF THE TREASURY,

MY DEAR MR. SECRETARY:

By authority of subdivision (f) of section 337 of the Tariff Act of 1930, you were, on November 9, 1936,¹ requested to forbid entry into the United States, except under bond provided for in said section 337 (f), of cigar lighters patented in United States Letters Patent Nos. 1986384, 2002845, and Des. 96639. This order was predicated on the recommendation of the Tariff Commission. Since that time the Tariff Commission has conducted a hearing² in the investigation, during which hearing it was disclosed that Design Patent No. 96639 is the subject of pending litigation, and that, in ruling on a motion for a preliminary injunction concerning such patent, the United States District Court for the Southern District of New York denied the motion and expressed the view that the patent did not meet "the test of invention indicated by the more recent authorities."

In view of the serious doubt concerning the validity of such design patent, it does not appear equitable to continue in force that section of the exclusion order predicated upon it. I accordingly modify the above-mentioned exclusion order of November 9, 1936, and request that pending completion of the investigation you continue to forbid entry into the United States of cigar lighters patented in United States Letters Patent Nos. 1986384 and 2002845. Imports of such lighters will, of course, be entitled to entry under bond prescribed by you in accordance with section 337 (f) of the Tariff Act of 1930.

Very sincerely yours,

[SEAL]

FRANKLIN D ROOSEVELT

[F. R. Doc. 37-697; Filed, March 10, 1937; 10:02 a. m.]

FARM CREDIT ADMINISTRATION.

[FCA 31]

LOANS TO DIRECTORS, OFFICERS, EMPLOYEES, AND AGENTS OF
THE FARM CREDIT ADMINISTRATION, THE PRODUCTION CREDIT
CORPORATION AND THE PRODUCTION CREDIT ASSOCIATION

AMENDMENT OF SECTION 218 OF THE RULES AND REGULATIONS FOR
PRODUCTION CREDIT ASSOCIATIONS

Pursuant to the authority conferred upon the Governor of the Farm Credit Administration by the Farm Credit Act of 1933, particularly section 20 thereof, the first paragraph of section 218 of the Rules and Regulations for Production Credit Associations is hereby amended to read as follows:

Subject to the prior approval of the Production Credit Commissioner, loans that are otherwise eligible may be made by the

association to a director, officer, employee, or agent of the corporation, or to an officer (as distinguished from an employee) of the Farm Credit Administration, or to a member of the immediate family of any of the aforesaid persons, who is otherwise eligible, on the same terms and conditions as to other borrowers. Such prior approval must likewise be obtained: (a) Where the proceeds of a loan, if made by the association to a person, partnership, or corporation, otherwise eligible, are to be used in connection with property in which any of the aforesaid persons has a present legal or equitable interest; or (b) where any of the aforesaid persons is a member of a partnership or a stockholder in a corporation to which the association desires to make a loan. Loans to an employee of the Farm Credit Administration who is not an officer thereof, or to a member of his immediate family, may be made without the approval of the Production Credit Commissioner.

[SEAL]

S. M. GARWOOD,
Production Credit Commissioner.

[F. R. Doc. 37-698; Filed, March 10, 1937; 11:47 a. m.]

FEDERAL HOME LOAN BANK BOARD.

AMENDMENT TO BANK RULES AND REGULATIONS

Be it resolved, That pursuant to authority vested in the Federal Home Loan Bank Board by Section 17 of the Federal Home Loan Bank Act (12 U. S. C. 1437), Exhibit E to the Rules and Regulations for Federal Home Loan Banks, effective February 15, 1936, is hereby amended by inserting a new paragraph numbered 6 reading as follows, and re-numbering as paragraph numbered 7 the former paragraph numbered 6:

If this institution is admitted to membership, the Federal Home Loan Bank Board and said bank are authorized to make available to any State or Federal regulatory authority or officer exercising supervisory authority over this institution, any information furnished to, or obtained by, said Board or said bank regarding this institution or its affairs, and all or any part of any report of any examination of this institution made by said Board or said bank or by any regulatory or public authority or officer.

Adopted by the Federal Home Loan Bank Board on March 8, 1937.

[SEAL]

R. L. NAGLE, *Secretary.*

[F. R. Doc. 37-693; Filed, March 9, 1937; 4:08 p. m.]

Home Owners' Loan Corporation.

[Manual Amendment]

INTEREST AFTER DEFAULT, ON JUDGMENTS AND DURING
REDEMPTION PERIODS

Be it resolved, That pursuant to authority vested in this Board by the Home Owners' Loan Act of 1933 (48 Stat. 128, 129) as amended by Sections 1 and 13 of the Act of April 27, 1934 (48 Stat. 643-647), and particularly by Sections 4 (a) and 4 (k) of said Act, as amended, Section 800 (c)

¹ 1 F. R. 2278.

² 1 F. R. 2157, 2524.



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of the Consolidated Manual (the Accounting Chapter) is hereby amended to read as follows:

In every instance where calculation of interest is based on rights vested under the terms of the Corporation's mortgage or other security instrument heretofore or hereafter executed or on the laws of the States, Territories or the District of Columbia, the rate governing before default shall be applied, and any provision in the Corporation's lien instrument or of any local laws for a higher rate of interest after default, or on judgments or in cases of redemption shall be disregarded to the extent of such excess, unless in the opinion of the Regional Counsel the waiving of such excess interest in any particular state or jurisdiction might involve the Corporation in legal complications and the Corporation might not have full protection.

Adopted by the Federal Home Loan Bank Board on March 9, 1937.

[SEAL]

R. L. NAGLE, *Secretary*.

[F. R. Doc. 37-694; filed, March 9, 1937; 4:08 p. m.]

RURAL ELECTRIFICATION ADMINISTRATION.

[Administrative Order No. 68]

ALLOCATION OF FUNDS FOR LOANS

MARCH 8, 1937.

By virtue of the authority vested in me by the provisions of Section 4 of the Rural Electrification Act of 1936, I hereby allocate, from the sums authorized by said Act, funds for

Loans for the projects and in the amounts as set forth in the following schedule:

Project Designation:	Amount
California 6A Modoc (Additional).....	\$80,000
Georgia 2B Crisp.....	25,000
Minnesota 32 Fillmore.....	167,000

JOHN M. CARMODY, *Administrator*.

[F. R. Doc. 37-695; Filed, March 10, 1937; 9:58 a. m.]

[Administrative Order No. 69]

ALLOCATION OF FUNDS FOR LOANS

MARCH 9, 1937.

By virtue of the authority vested in me by the provisions of Section 4 of the Rural Electrification Act of 1936, I hereby allocate, from the sums authorized by said Act, funds for Loans for the projects and in the amounts as set forth in the following schedule:

Project Designation:	Amount
Alabama 20 Baldwin.....	\$200,000
Arkansas 8 Mississippi.....	50,000
Arkansas 8 G Mississippi.....	70,000
Wisconsin 16 W Douglas.....	24,000
Wisconsin 29 A Clark.....	700,000
Wisconsin 29 G Clark.....	150,000

JOHN M. CARMODY, *Administrator*.

[F. R. Doc. 37-696; Filed, March 10, 1937; 9:58 a. m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE STANOLIND-DEBORD "A" FARM, FILED ON JANUARY 29, 1937, BY ROBERT L. KINKAID, INC., RESPONDENT

ORDER FOR HEARING (UNDER RULE 340 (B)) AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein contains an untrue statement of a material fact, or omits to state a material fact which is required to be stated therein (for the omission of which no sufficient reason is given in the offering sheet) and which is necessary to make the statements therein not misleading, to wit:

In that the statements made under Division II, Item 13, appear to be improper by virtue of the fact that the answer as given is based upon supposition and surmise, whereas the required statement should include only factual data;

It is ordered, pursuant to Rule 340 (b) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be misleading, and whether the effectiveness of the filing of the said offering sheet shall be suspended; and

It is further ordered that Charles S. Lobingier, an officer of the Commission be, and hereby is, designated as Trial Examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or

material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 24th day of March, 1937, at 10:00 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said Examiner may designate.

Upon the completion of testimony in this matter the Examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-702; Filed, March 10, 1937; 12:34 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 3rd day of March, 1937.

[File No. 1-1530]

IN THE MATTER OF TECK-HUGHES GOLD MINES, LIMITED CAPITAL STOCK, \$1.00 PAR VALUE

ORDER POSTPONING HEARING

The Teck-Hughes Gold Mines, Limited, having made application to the Commission pursuant to Section 12 (d) of the Securities Exchange Act of 1934, as amended, and Rule JD2 promulgated thereunder, for permission to withdraw from listing and registration on the New York Curb Exchange 4,807,144 shares of its Capital Stock, \$1.00 Par Value; and

The Commission having ordered that the matter be set down for hearing before Robert P. Reeder, an officer of the Commission, on March 8, 1937, in Washington, D. C.; and

The New York Curb Exchange having requested a postponement of said hearing until March 23, 1937;

It is ordered, that said hearing be postponed until 10:00 A. M. on Tuesday, March 23, 1937, in Room 1101, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue, N.W., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer, said Robert P. Reeder, may determine.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-699; Filed, March 10, 1937; 12:34 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE TRANSWESTERN ET AL SUNERAM FARM, FILED ON FEBRUARY 11, 1937, BY JAMES W. TAIT COMPANY, INC., RESPONDENT

CONSENT TO WITHDRAWAL OF FILING OF OFFERING SHEET AND ORDER TERMINATING PROCEEDING

The Securities and Exchange Commission, having been informed by the respondent that no sales of any of the interests covered by the offering sheet described in the title hereof have been made, and finding, upon the basis of such information, that the withdrawal of the filing of the said offering sheet, requested by such respondent, will be consistent with the public interest and the protection of investors, consents to the withdrawal of such filing but not to the removal of the said offering sheet, or any papers with reference thereto, from the files of the Commission; and

It is ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding,¹ be and the same are hereby revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-700; filed, March 10, 1937; 12:34 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE SKELLY-DITTMERS FARM, FILED ON DECEMBER 15, 1936, BY AMERICAN STATES OIL COMPANY, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter,² which was last set to be heard at 10:00 o'clock in the forenoon of the 9th day of March, 1937, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 10:00 o'clock in the forenoon of the 23rd day of March, 1937, at the same place and before the same trial examiner.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary.*

[F. R. Doc. 37-701; Filed, March 10, 1937; 12:34 p. m.]

¹ 2 F. R. 470.

² 1 F. R. 2554.

